

Message Text

LIMITED OFFICIAL USE

PAGE 01 BOGOTA 08588 182032Z

61

ACTION ARA-20

INFO OCT-01 ISO-00 OPIC-12 CIEP-02 AID-20 CIAE-00 COME-00

EB-11 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07

SPC-03 LAB-06 SIL-01 OMB-01 L-03 H-03 CEA-02 SS-20

NSC-10 STR-08 DRC-01 INT-08 /152 W

----- 014721

R 172118Z OCT 73

FM AMEMBASSY BOGOTA

TO SECSTATE WASHDC 9866

LIMITED OFFICIAL USE BOGOTA 8588

E.O. 11652: N/A

TAGS: EMIN, CO

SUBJ: INTERNATIONAL MINING COMPANY (IMC)

REF: STATE 203274

1. EMB DISCUSSED PRESENT STATUS OF IMC-GOC NEGOTIATIONS WITH LOCAL IMC MANAGER JACK SWAN. SWAN CONFIRMED MOST OF DETAILS INDICATED BY DEPARTMENT, BUT WITH SOME SIGNIFICANT EXCEPTIONS.

2. PRIVATE COLOMBIAN CAPITAL NOW PROPOSES TO BUY 60 PERCENT OF PATO MINE AND 100 PERCENT OF CHOCO-PACIFICO. FRONTINO IS NOT INVOLVED IN THE NEGOTIATIONS. SALE BY IMC WOULD INVOLVE ONLY MINING PROPERTY AND EQUIPMENT AND NOT ANY OTHER LIQUID ASSETS.

3. SWAN ALSO COMPLAINED OF GOC PRESSURE INDICATED IN REFTEL. HE NOTED THAT COMMITTEE WORK ON CHOCO-PACIFICO BILL HAS BEGUN IN COLOMBIAN CONGRESS, BUT EXPRESSED SOME DOUBT THAT FINAL ACTION WOULD BE TAKEN BEFORE CLOSE OF SESSION IN MID-DECEMBER. IMC ATTORNEY URRUTIA WHO WAS ALSO PRESENT EXPRESSED SIMILAR DOUBTS. IF CONGRESS IS UNABLE TO ACT ON EXPROPRIATION BILL DURING REGULAR SESSION, EXTRAORDINARY SESSION SIMILAR TO THAT

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 BOGOTA 08588 182032Z

HELD EARLY THIS YEAR IS HIGHLY UNLIKELY BECAUSE OF PRESIDENTIAL

CAMPAIGN. LOCAL OFFICIALS OF IMC CONTINUE TO VIEW POSITION OF PRES. PASTRANA AS CHIEF STUMBLING BLOCK AND SUGGEST THAT AS A RESULT OF HIS SPECIFIC COMMITMENT DURING THE CHOCO VISIT FOR PUBLIC SECTOR CONTROL OF THE MINES, HE MAY HAVE DIFFICULTY IN RETREATING FROM THIS POSITION.

WHITE

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MINING CONCESSIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 17 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BOGOTA08588
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: BOGOTA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731027/aaaaatzy.tel
Line Count: 67
Locator: TEXT ON-LINE
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: STATE 203274
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 23 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23-Jan-2002 by martinjw>; APPROVED <08 FEB 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INTERNATIONAL MINING COMPANY (IMC)
TAGS: EMIN, BEXP, CO, IMC
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005